



Sunrise School Division 2017 - 2018 Budget

The Board of Trustees of the Sunrise School Division at the March 7, 2017 Board Meeting approved the Operating Expenditures for the school year of 2017-18 in the amount of \$64,296,423 excluding Adult Learning Centers and transfers to capital accounts in the amount of \$1,430,000.

Further the Board of Trustees also approved that the Special Requirement for the 2017/18 fiscal year be set at \$38,133,340 resulting in the Special Levy for 2017 to Municipalities being set at \$35,247,289.

Budget Content

The Budget approved by the Board of Trustees of Sunrise School Division represents its commitment to engaging students in learning experiences that develop literate, creative, innovative and socially responsible contributing citizens.

“Nothing less than outstanding learning experiences, one learner at a time.”

Throughout the Budget process the Board continually strived to find efficiencies within the Division’s Operations while balancing the infrastructure needs required to support student learning along with maintaining the program needs as stated in the Division’s vision:

“Every student will have the opportunity to experience the joy of learning in the Sunrise School Division in order to be better prepared for the future, with the knowledge, skills and values to achieve their own personal life goals.”

Budget Highlights:

- **Communication Plan**
- **Increased property taxes**
- **Additional buses**
- **Increased insurance costs**
- **Collective agreement requirements**

Statistical Information: - **3.2% Mill Rate Increase**
2017 Mill Rate = 13.718 (2016 Mill Rate = 13.295)

The 2017 – 2018 Budget of \$65,726,423 represents a 1.0% increase in expenditures.
(\$65,087,657 total expenses 2016/17 Budget)

The Board’s surplus as of June 2017 is estimated to be approximately \$1.7 million or 2.6% of annual budget. The Province has a recommended limit on surplus of 4%.

Contact: Elise Downey, Secretary-Treasurer, budget@sunrisesd.ca



**Sunrise School Division
2016/2017 Budget
Fact Sheet**

EXPENDITURES

2016-2017 Expenditure Budget, includes transfers to capital	\$	65,087,657	
2017-2018 Expenditure Budget, includes transfers to capital		65,726,423	
Estimated Expenditure Increase	<u>\$</u>	<u>638,765</u>	1.0%

REVENUE

Provincial Funding decrease (Budget to Budget) (includes 20K3, Career Development Grant, Education Property Tax Credit and General Support Grant)	<u>\$</u>	<u>(449,487)</u>	(1.2%)
--	-----------	------------------	--------

SPECIAL LEVY (local taxation)

Special Levy 2016, net of Tax Incentive Grant (TIG)	\$	33,029,144	
Special Levy 2017, net of Tax Incentive Grant (TIG)	\$	34,506,573	
Increase	<u>\$</u>	<u>1,477,429</u>	4.5%

MILL RATE

2016 Mill Rate		13.295	
Estimated 2017 Mill Rate		<u>13.718</u>	
Change		.423	3.2%

OPERATING FUND SURPLUS

Balance, June 30, 2016	<u>\$</u>	<u>1,679,496</u>	2.6%
Estimated Balance, June 30, 2017	<u>\$</u>	<u>1,700,000</u>	2.6%

ENROLMENT

September, 2015		4,560	
September, 2016		<u>4,630</u>	
Change		<u>70</u>	1.5%
The projected enrollment for September 2017 is 4,608			