



**Sunrise School Division
2016/2017 Budget
Fact Sheet**

EXPENDITURES

2015-2016 Expenditure Budget, includes transfers to capital	\$	63,999,876	
2016-2017 Expenditure Budget, includes transfers to capital		65,087,657	
Estimated Expenditure Increase	<u>\$</u>	<u>1,087,781</u>	1.7%

REVENUE

Provincial Funding Increase (Budget to Budget) (20K3, Career Development Grant, Education Property Tax Credit and increased General Support Grant)	<u>\$</u>	<u>435,516</u>	1.2%
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SPECIAL LEVY (local taxation)

Special Levy 2015, net of Tax Incentive Grant (TIG)	\$	32,335,978	
Special Levy 2016, net of Tax Incentive Grant (TIG)	\$	34,082,164	
Increase	<u>\$</u>	<u>1,746,186</u>	5.4%

MILL RATE

2015 Mill Rate		14.342	
Estimated 2016 Mill Rate		<u>13.295</u>	
Change		<u>(1.047)</u>	(7.30%)

OPERATING FUND SURPLUS

Balance, June 30, 2015	<u>\$</u>	<u>1,259,355</u>	2.6%
Estimated Balance, June 30, 2016	<u>\$</u>	<u>1,300,000</u>	2.0%

ENROLMENT (FTE for funding)

September, 2014		4,516	
September, 2015		<u>4,560</u>	
Change		<u>44</u>	1.0%
The projected enrollment for September 2016 is 4,599			